

February 1, 2018

Pacifco Energy K.K.

Pacifco Energy raises 15.5 billion yen for its first Solar Fund

Tokyo, Japan - Pacifco Energy K.K. (“Pacifco”) announced today that Pacifco has successfully completed the launch of its first solar investment fund (the “Fund”). The Fund will be comprised of 5 Japanese solar power plants totaling over 100 MWdc. The Fund has successfully completed the acquisitions of the 3 solar plants in Chiba and Miyagi prefecture and is in process of acquiring 2 other solar plants (one plant in eastern Japan and the other in western Japan).

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. was financial advisor to the Fund, which successfully raised 15.5 billion yen from Japanese institutional investors. Baker McKenzie acted as legal counsel to the Fund.

Pacifco is also providing asset management services to these solar plants by deploying its knowledge and experience gained from successfully developing solar projects totaling over 640 MWdc.

Pacifco plans to launch additional renewable energy funds in the future incorporating a pipeline of its own developed solar projects and carefully chosen external solar assets. The projects are in place to grow the funds to over 1GWdc of projects with a 150 billion yen cumulative investment over the next two years. Pacifco also plans to extend its asset management services to those solar power plants.

“We are pleased to announce the launch of our first solar fund partnering with Japanese institutional investors. Pacifco has been investing in Japanese mega solar projects since its foundation. We are looking forward to partnering with more Japanese institutional investors to form second and third investment funds in the future providing access to stable investment returns through an eco-friendly clean energy platform,” Nate Franklin, President of Pacifco stated.

Summary of solar plants

① Pacifico Energy Furukawa Mega Solar Plant

Location	Osaki City, Miyagi Prefecture
Panel Output	56.87 MWdc
Commercial Operation Date	December 15 th , 2016



Pacifico Energy Furukawa Mega Solar Plant

② Kasuga Capital Futtsu East Solar Plant • Kasuga Capital Futtsu West Solar Plant

Location	Futtsu City, Chiba Prefecture
Panel Output	3.32 MWdc
Commercial Operation Date	East) June 4 th , 2014 West) June 5 th , 2014



Kasuga Capital Futtsu East Solar Plant • Kasuga Capital Futtsu West Solar Plant

③ Kasuga Capital Ikazuchi East Solar Plant • Kasuga Capital Ikazuchi West Solar Plant

Location	Chiba City, Chiba Prefecture
Panel Output	4.01 MWdc
Commercial Operation Date	East) July 21 st , 2015 West) March 20 th , 2015



Kasuga Capital Ikazuchi East Solar Plant • Kasuga Capital Ikazuchi West Solar Plant



About Pacifco

Pacifco was founded in 2012 when the new Japanese Renewable Energy Act was introduced. Since its founding, Pacifco has developed 8 mega solar power projects totaling over 640 MWdc. Pacifco has a pipeline of additional development projects totaling over 800 MWdc, of which 3 projects totaling over 280 MWdc are expected to begin construction in 2018. Pacifco Energy is committed to developing solar power projects that contribute to the improvement of energy self-sufficiency for the future of Japan, in an environmentally friendly way, and assist with the development of local communities.

Contacts

Media contact:

Pacifco Energy K.K.

Ken Akino, +81-3-4540-7830

info@pacifcoenergy.jp