

July 10, 2018

**Pacifco Energy K.K.**

## **Announcement of the completion of asset acquisitions**

Tokyo, Japan - Pacifco Energy K.K. (“Pacifco”), a company involved in the development, construction, and operation of some of the largest solar power plants in Japan, announced today that it has successfully completed the acquisitions of two additional solar power plants, Yanai (12.3MWdc) and Yuza (23.9MWdc), into its first solar investment fund (the “Fund”). With the acquisition of these two projects this first solar investment fund is now fully invested with total assets under management of 14.2 billion yen. The Fund acquired its first power plant in December last year.

“We are extremely pleased to announce the completion of all asset acquisitions into our first solar fund. We are planning a second fund this year and looking forward to partnering with investors to continue building renewable energy platforms,” Nate Franklin, President of Pacifco stated.

### Summary of solar plants acquired<sup>(1)</sup>

#### 1. Yuza Solar Plant

Location	Yuza, Yamagata Prefecture
Panel Output	23.91 MWdc
Commercial Operation Date	January 4, 2017



## 2. Yanai Solar Plant

Location	Yanai, Yamaguchi Prefecture
Panel Output	12.26 MWdc
Commercial Operation Date	July 1, 2017



(1) For further details, please refer to the press release dated February 1, 2018.

### About Pacifco

Pacifco was founded in 2012 when the new Japanese Renewable Energy Act was introduced. Since its founding, Pacifco has developed 8 mega solar power projects totaling over 640 MWdc. Pacifco has a pipeline of additional development projects totaling over 800 MWdc, of which 3 projects totaling 280 MWdc are expected to begin construction in 2018. Pacifco Energy is committed to developing solar power projects that contribute to the improvement of energy self-sufficiency for the future of Japan, in an environmentally friendly way, and assist with the development of local communities.

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