

December 18, 2020  
Pacifco Energy K.K.

**Pacifco Energy Commences Construction on 77 MW Utility Scale Solar Power Plant in Ako-gun and Sayo-gun, Prefecture, Japan**

TOKYO--([BUSINESS WIRE](#))-- Pacifco Energy K.K. (Head Office: Minato, Tokyo; Representative Director: Hiroki Matsuo) is pleased to announce the commencement of construction of a 77 MW(DC) solar power generation plant (the "Plant") in Ako-gun and Sayo-gun, Hyogo Prefecture from December 2020.

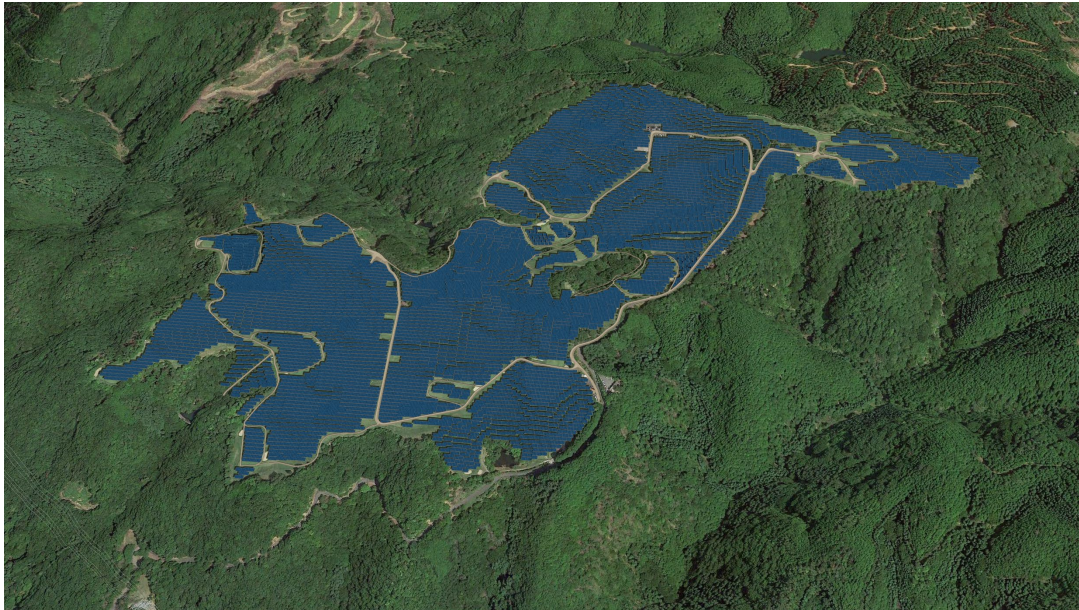
The EPC contractor of the Plant is Sharp Energy Solutions Corporation, who has extensive international experience in this field, and the Plant will be mainly constructed on the site of a golf course. Commercial operations are expected to begin in 2023. Once commissioned, the Plant will generate approximately 93 million kilowatt hours of electricity annually, contributing to a reduction of approximately 500 thousand tons of CO<sub>2</sub> emissions for an electricity supply period of around nineteen (19) years.

This project was financed by MUFG Bank, Ltd. with Baker McKenzie acting as legal counsel to Pacifco Energy.

Pacifco Energy has now commenced construction on fourteenth (14) solar power plants throughout Japan (including the Plant) totaling 1,172 MW(DC), nine (9) of which (totaling 716 MW(DC)) have been completed and are now in commercial operation.

Leveraging the know-how and expertise accumulated and refined through extensive experience with development, construction and asset management of utility-scale solar power plants, Pacifco Energy will continue to develop, construct, and operate renewable energy power plants to promote a low-carbon society. Pacifco Energy is committed to its support of renewable energy as a stable, long-term, clean-power solution in Japan, and will continue to cooperate with local and regional communities to realize a more sustainable world.

The Plant Completion Image



## **Contacts**

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